

ANNUAL REPORT

#TOPBANK2023



**EQUITY
BANCSHARES, INC.**



Jefferson Keyes, president of Equity Bank in Kansas City, visits a site outside of Rock Creek, Kansas with **Andy Evans** of Drisco, Inc., Drisco specializes in engineering, excavation and drilled piers and foundations, and this site is one of several the company coordinates for electrical and energy lines for a Kansas energy company.



Equity Bank commercial loan officer **Kirby Coale** and treasury management officer **Johnna Huke** meet with Joe's BBQ VP of Operations **Ryan Barrows** at the legendary Joe's BBQ location in Kansas City. One of KC's most celebrated barbecue spots, Joe's started inside a gas station, and they serve thousands of customers a year from their flagship location in Kansas City, Kansas, often with lines out the door for ribs, brisket and burnt ends lunches.



TAKING FLIGHT

In 20 years of the Equity Bank brand, our commitment to delivering value for our customers, stockholders, and team members has not wavered. Throughout all of our bank locations, regional markets, over 750 employees and thousands of customers, we work alongside one another to build equity in each and every relationship. From our beginnings in Andover, and Wichita, Kansas, known as the Air Capital because of its history as an aircraft manufacturing hub, through our combinations with strong community banks in our region, we've been able to serve as a resource for businesses ranging from a renowned barbecue location, to innovative manufacturing and development firms and agricultural support in our heartland. **We never forget ... it's your money.**

Levi Getz, regional president, and **Chad Churchwell**, commercial lending officer, stopped to meet up with customer **Tom Kreutzer** at a restored fighter plane on display outside of **WaKeeney, Kansas**. Western Kansas includes markets in **Almena, Norton, Hays, Ellis, Hoxie, Grinnell, and nearby Quinter.**



Blake Yakel and **Erik Leschuk** with **Tournerr Doors**, at the door manufacturing plant and headquarters in **Wichita, Kansas.**



Colby May, commercial loan officer in **Wichita**, visited **Wickham Glass** and its manufacturing facility in **Wichita**, and chatted with **David Wickham** (pictured) and **Greg Wickham**.

Walking through the warehouse for **ACI Motor Freight, Inc.** in **Wichita**, a transportation and trucking company, **Colby May** visited with **Laura Hopkins** during a visit to the new facility.



TABLE OF CONTENTS

THE TOP BANK

At the end of 2022, we earned honors for Best Places to Work, presented by the *Wichita Business Journal* and Best Bank in Kansas 2023 presented by *Newsweek*. It's our third year in a row for Best Places to Work, resulting from votes by all of our team members. It's our first year as a Best Bank in Kansas according to *Newsweek*, based on financial performance and additional criteria among all banks headquartered in Kansas.



Our teams gathered in regional hubs to celebrate successes in January to discuss our goals and successes, and to recognize the best of the best during our record 2022. Our annual livestream is one of our signature events for Equity team members throughout the network, with a chance to network, high-five and plan for another year as the Top Bank.



Behind the scenes with Blake Penner, Ryan Sargent, John Creech, Hetal Desai, and Greg Lawson, filming an educational game show for the live stream.

The training team donned their wingman shades before the January 16 event.



*Equity teammates are no stranger to volunteer efforts in our communities, logging more than 8,000 hours collectively in service ranging from causes large and small. This is just one reason we earned Best Places to Work and Best Bank in Kansas 2023 from *Newsweek*!*



4. LETTER TO STOCKHOLDERS

6. SELECTED FINANCIAL HIGHLIGHTS

8. BOARD OF DIRECTORS, LEADERSHIP

10. TIMELINE

11. ANNUAL REPORT ON FORM 10-K



WICHITA BUSINESS JOURNAL
B P t W
 2022 BEST PLACES TO WORK



Brad Elliott
Chairman &
CEO

WHAT IS A TOP BANK?

Twenty years ago, our Company was founded on entrepreneurial spirit, and looking back while preparing to forge ahead is just one characteristic of successful entrepreneurs. Our all-employee meeting theme for 2023 was fitting: Top Bank.

Equity Bank started as a home for entrepreneurs and dedicated bankers who wanted to share in something different – a brand that delivers results for its shareholders, its employees and, of course, customers served. In fact, numerous stockholders of Equity Bank signed on for our first mission in 2002, and are holders of our stock today.

We’ve developed future leaders from day one. Our customer base now spans four states in Arkansas, Missouri, Oklahoma, and our home state of Kansas. We’ve proven ourselves as a brand for entrepreneurs, bankers, businesspeople, and leaders throughout our growth, which helped us deliver significant milestones in 2022.

Our Company recorded our highest net income in our history, with more than \$57.7 million allocable to stockholders, and record revenue totaling \$197.8 million. These totals demonstrate our focus on products and services that appeal to our customers, delivering the best of both worlds. We provide sophisticated products and solutions that are relevant for our customers, and we’ve remained cognizant of a rising rate environment that’s included aggressive deposit competitors.



We’ve done this with prudent financial stewardship for our customers, and our focus on strong credit standards. Not only did our commercial lending teams help drive organic loan growth of nearly 10 percent compared to 2021, but our Credit Administration team, led by John Creech and our General Counsel, Brett Reber, helped reduce OREO to our lowest level in 10 years, contributing to the decline of nonperforming assets to \$18 million on December 31, 2022.

In addition, our stance from early in the Pandemic was to be ready and able for our customers, including our Branch Light philosophy and willingness to meet our customers wherever they needed. Nearly three years later, we’re proudly in our offices and locations day in and day out, and I consider our dedication to our communities and our customers as key in our recent performance highlights.

We’ve elevated three of our key regional leaders in our Company—Brad Daniel, Josh Means, and Mark Parman—to Regional CEOs, leading all production, customer service, and performance in our regions, with Brad leading Western Kansas, Central Kansas, Southwest and our Ozark Mountain Region, Mark leading Kansas City, Wichita, Topeka and Tulsa, and Josh leading Missouri, Southeast Kansas, and Northern Oklahoma. Together with Craig Anderson and Patrick Harbert, plus talented presidents and regional managers, we’re pleased to continue to serve as a resource for our communities and our business customers.

That includes enhancing our product suite, including our commercial credit card platform and our automated lockbox solution. We also launched our Health Savings Account platform, and our

ASSETS \$5.0B	DEPOSITS \$4.2B	LOANS \$3.3B	NET INCOME \$57.7MM
RETURN ON AVERAGE TANGIBLE COMMON EQUITY 16.35%		DILUTED EARNINGS PER SHARE \$3.51	NPA TO TA 0.37%



Equity Bank celebrated its first two ITM locations. Audra Seeber greets a customer in Wichita, Kansas. Gavin Hirsh and Sharon Holmes go under the hood at Equity Bank's new ITM in its Kansas City drive-up location.

healthcare services division in 2022, and in 2023 our HSA team is able to provide our customers with a key service for employees.

Our customer experience continues to evolve in our channels, and we've begun installation of Interactive Teller Machines ("ITMs") as a resource for our customers, extending hours and enhancing expertise. We've also added to our digital acquisition and customer retention strategy, with improvements to online account opening, lending automation, and our national online bank, Brilliant Bank, which grew to more than \$100 million in deposits, competing for deposits nationally while retaining our core deposit and core checking focus in our footprint. In 2023, we'll continue to innovate within our processes, refine our customer journey, and further ensure our customers have 24/7 access to their banking, when and how they need it.

It's not just the products and services that are of key importance to our Brand's power – it's the people. I'm proud to work with team members throughout our entire franchise, and pleased when our efforts result in milestones like Best Places to

Work, and Newsweek naming Equity Bank the Best Bank with home office in Kansas, including banks under \$10 billion in asset size. Newsweek factors economic performance as well as company growth, surveys, and other competitive data, and is an additional milestone for our Company. Each honor and

award we earn is a credit to every individual within our Equity Bank teams.

We strive to be a trusted partner, a chosen expert, and deliver the service that help our customers succeed. This starts with one more relationship per day, one more conversation, one more question answered – sometimes two. It starts with core values – Integrity, Community Focus, Accountability, Respect, and Entrepreneurial Spirit, and it soars when we work together, for our customers, our communities and our stockholders.

An entrepreneur is not unlike a pilot. We work hard to chart a course, and it's our process, our expertise, and our commitment that helps our brand soar. An entrepreneur knows that for a Top Bank, the sky is the limit.

Thank you once again for your support.

Brad Elliott
Chairman and Chief Executive Officer

**ONLINE BANKING
ACTIVE USERS**

81,264

**CUSTOMER CARE
CALLS**

179,286

**VOLUNTEER
HOURS**

8,048

**LOCAL COMMUNITY
BOARDS SERVED**

145+

**SPONSORSHIPS
& DONATIONS TO
CAUSES IN OUR
COMMUNITIES**

\$2.5MM

Special Note Concerning Forward-Looking Statements

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements reflect the current views of the management of Equity Bancshares, Inc. ("Equity", "we", "us", "our, "company") with respect to, among other things, future events and Equity's financial performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "will likely result," "expect," "continue," "will," "anticipate," "seek," "estimate," "intend," "plan," "project," "forecast," "goal," "target," "would" and "outlook," or the negative variations of those words or other comparable words of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about Equity's industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond Equity's control. Accordingly, Equity cautions you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although Equity believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from Equity's expectations include COVID-19 related impacts; competition from other financial institutions and bank holding companies; the effects of and changes in trade, monetary and fiscal policies and laws, including interest rate policies of the Federal Reserve Board; changes in the demand for loans; fluctuations in value of collateral and loan reserves; inflation, interest rate, market and monetary fluctuations; changes in consumer spending, borrowing and savings habits; and acquisitions and integration of acquired businesses; and similar variables. The foregoing list of factors is not exhaustive.

For discussion of these and other risks that may cause actual results to differ from expectations, please refer to "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Equity's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 9, 2023, and any updates to those risk factors set forth in Equity's subsequent Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Equity's underlying assumptions prove to be incorrect, actual results may differ materially from what Equity anticipates. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Equity does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties arise from time to time, such as COVID-19, and it is not possible for us to predict those events or how they may affect us. In addition, Equity cannot assess the impact of each factor on Equity's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. All forward-looking statements, expressed or implied, included in this press release are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Equity or persons acting on Equity's behalf may issue.

NON-GAAP FINANCIAL MEASURES

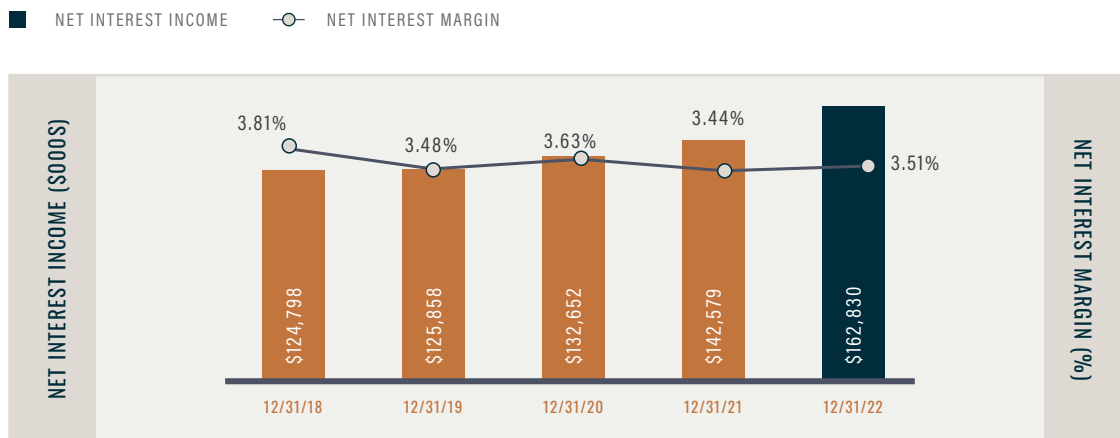
This presentation contains certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of this presentation. Numbers in the presentation may not sum due to rounding.

SELECTED FINANCIAL HIGHLIGHTS

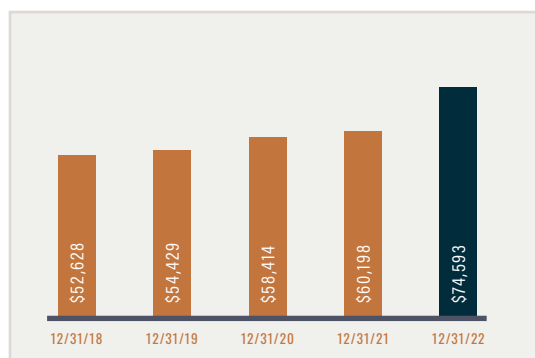
(Dollars in thousands, except per share data)

	Years Ended December 31				
	2022	2021	2020	2019	2018
Statement of Income Data					
Interest and dividend income.....	\$ 188,248	\$ 157,368	\$ 155,561	\$ 175,499	\$ 161,556
Interest expense.....	25,418	14,789	22,909	49,641	36,758
Net interest income.....	162,830	142,579	132,652	125,858	124,798
Provision for credit losses.....	125	(8,480)	24,255	18,354	3,961
Net gain on acquisition.....	962	585	2,145	-	-
Total non-interest income.....	35,957	32,842	26,023	24,988	19,725
Merger expense.....	594	9,189	299	915	7,462
Total non-interest expense.....	128,380	119,465	208,990	99,635	94,387
Income before income taxes.....	70,282	64,436	(74,570)	32,857	46,175
Provision for income taxes.....	12,594	11,956	400	7,278	10,350
Net income allocable to common stockholders.....	57,688	52,480	(74,970)	25,579	35,825
Basic earnings per share.....	3.56	3.49	(4.97)	1.64	2.33
Diluted earnings per share.....	3.51	3.43	(4.97)	1.61	2.28
Balance Sheet Data (at period end)					
Cash and cash equivalents.....	\$ 104,428	\$ 259,954	\$ 280,698	\$ 89,291	\$ 192,818
Securities available-for-sale.....	1,184,390	1,327,442	871,827	142,067	168,875
Loans held for sale.....	349	4,214	12,394	5,933	2,972
Allowance for credit losses.....	45,847	48,365	33,709	12,232	11,454
Loans held for investment, net of allowance for loan losses.....	3,265,701	3,107,262	2,557,987	2,544,420	2,563,954
Goodwill and core deposit intangibles, net.....	63,697	69,344	47,658	156,339	153,437
Total assets.....	4,981,651	5,137,631	4,013,356	3,949,578	4,061,716
Total deposits.....	4,241,807	4,420,004	3,447,590	3,063,516	3,123,447
Total liabilities.....	4,571,593	4,637,000	3,605,707	3,471,518	3,605,775
Total stockholders' equity.....	410,058	500,631	407,649	478,060	455,941
Tangible common equity*.....	345,141	429,924	358,861	320,542	301,276
Performance Ratios					
Return on average assets (ROAA).....	1.15%	1.18%	-1.87%	0.64%	1.00%
Return on average equity (ROAE).....	13.08%	11.75%	-16.14%	5.52%	8.52%
Return on average tangible common equity (ROATCE)*.....	16.35%	14.10%	8.27%	9.22%	13.43%
Yield on loans.....	4.98%	4.77%	5.00%	5.73%	5.74%
Cost of interest-bearing deposits.....	0.53%	0.30%	0.66%	1.53%	1.15%
Net interest margin.....	3.51%	3.44%	3.63%	3.48%	3.81%
Efficiency ratio*.....	64.60%	63.01%	66.36%	65.45%	60.14%
Non-interest income/average assets.....	0.72%	0.74%	0.65%	0.63%	0.55%
Non-interest expense/average assets.....	2.56%	2.70%	5.23%	2.50%	2.62%
Dividend payout ratio.....	10.26%	4.84%	-	-	-
Capital Ratios					
Tier 1 Leverage Ratio.....	9.61%	9.09%	9.30%	9.02%	8.60%
Common Equity Tier 1 Capital Ratio.....	12.26%	12.03%	12.82%	11.63%	10.95%
Tier 1 Risk Based Capital Ratio.....	12.88%	12.67%	13.37%	12.15%	11.45%
Total Risk Based Capital Ratio.....	16.08%	15.96%	17.35%	12.59%	11.86%
Equity/Assets.....	8.23%	9.74%	10.16%	12.10%	11.23%
Book value per common share.....	\$ 25.74	\$ 29.87	\$ 28.04	\$ 30.95	\$ 28.87
Tangible book value per share*.....	\$ 21.67	\$ 25.65	\$ 24.68	\$ 20.75	\$ 19.08
Tangible common equity to tangible assets*.....	7.02%	8.48%	9.05%	8.45%	7.71%

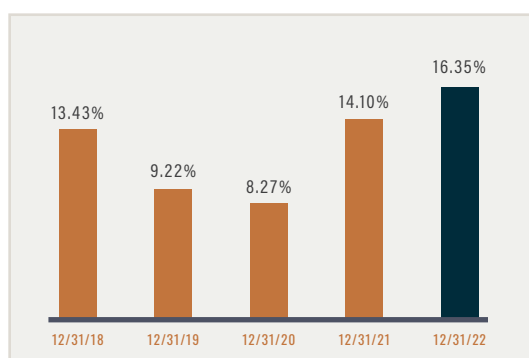
NET INTEREST INCOME & NET INTEREST MARGIN



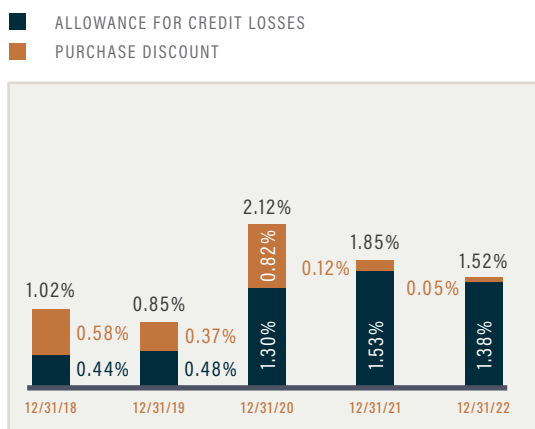
PRE-TAX, PRE-PROVISION NET REVENUE^{*,**}



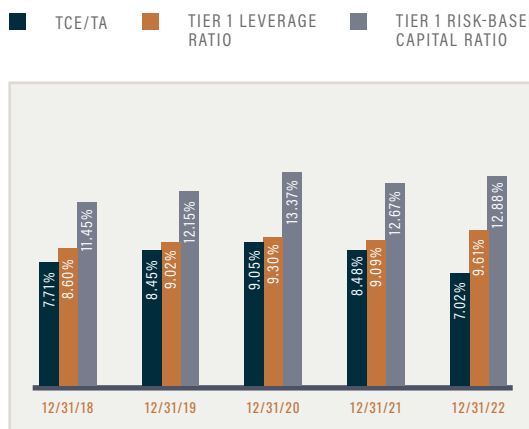
RETURN ON AVERAGE TANGIBLE COMMON EQUITY (ROATCE)^{*}



TOTAL RESERVE RATIO^{***}



CAPITAL RATIOS



Selected Financial Highlights on Page 6 and 7:

*Indicates non-GAAP financial measure. Please see our Annual Report on Form 10-K "Item 7 – Management's Discussion and Analysis of Financial Condition and Results of Operations – Non-GAAP Financial Measures" for reconciliation to the most directly comparable GAAP measure

**Adjusted Net Income Allocable to Common Stockholders, plus income tax and provision expense

*** Total Reserve is defined as Reserve for Loans Collectively Evaluated for Impairment plus Individual Impairment plus Reserve for Unfunded Commitment plus Loan Repurchase Obligations plus SOP 03-03 Purchase Discount

**BOARD OF DIRECTORS,
EQUITY BANCSHARES, INC.
& EQUITY BANK**



Brad S. Elliott
Chairman & CEO,
Equity Bank



Gregory H. Kossover
Chief Operating
Officer, Equity Bank



Gary C. Allerheiligen
CPA/Consultant,
Retired



Leon H. "Lee" Borck
Retired Chairman,
American State
Bancshares, Inc.



Junetta M. Everett
VP, Delta Dental of
Kansas



Kevin E. Cook
Partner, Forvis



Gregory L. Gaeddert
Managing Partner,
B12 Capital Partners,
LLC



Benjamin M. Hutton
CEO, Hutton
Construction



Rande Renee Koger
Attorney & Partner,
Wise & Reber L.C.



James S. Loving
President, NCRA



Jerry P. Maland
Retired Chairman &
CEO, Community First
Bancshares, Inc.



Shawn D. Penner
Owner, Shamrock
Development, LLC

**BOARD OF
DIRECTORS,
EQUITY BANK**



Craig L. Anderson
President, Equity
Bank



James L. Berglund
Retired President &
CEO, Sunflower Bank



Jeffrey A. Bloomer
President & COO,
Sunrise Oilfield
Supply



Dan R. Bowers
Attorney



P. John Eck
Owner, AGV Corp.,
Eck Agency, Inc



Max E. Nichols
Retired Director,
American State
Bancshares, Inc.

**EQUITY BANK
LEADERSHIP**



Brad S. Elliott
Chief Executive
Officer



Eric R. Newell
Chief Financial
Officer, Equity
Bancshares, Inc.



Gregory H. Kossover
Chief Operating
Officer



Craig L. Anderson
President,
Equity Bank



Julie A. Huber
EVP, Strategic
Initiatives



Brett A. Reber
EVP, General Counsel



John G. Creech
Chief Credit Officer



Hetal A. Desai
Chief Risk Officer



John J. Hanley
Chief Marketing
Officer



Patrick J. Harbert
Chief Administrative
Officer



E. Gregory Lawson
Chief Technology
Officer



Jonathan K. Roop
Chief Deposit
Strategy Officer



James B. "Brad" Daniel
CEO, Community
Markets



Joshua J. Means
CEO, Community
Markets



Mark C. Parman
CEO, Metro
Markets



Chris M. Navratil
Chief Financial
Officer, Equity Bank



Daniel P. Duchnowski
Chief Services
Officer



Kimberly A. Wallace
SVP, Organizational
Development

EQUITY BANK LEADERSHIP



Shannon L. Capps
SVP, Senior
Compliance Officer



Michael A. Jones
SVP, Internal Audit
Director



J. Matthew Brewer
VP, Director of
Talent Development



Stephanie A. Whitekiller
VP, Human Resources
Manager



Kim K. Day
VP, Director of Loan
Operations

Kansas City & Topeka

Jefferson A. Keyes
Michael H. Doyle
J. Chris Ryan
Jason L. Pickerell
Kirby L. Coale
Alex L. Goodpaster
Larry W. Hillier
Sharon R. Holmes
John P. Hovelsrud
Robert H. Markey
Justin N. Kelly
Brady M. Rodgers
Mark W. Steinman
Janet A. Thayer

Regional President, Kansas City
SVP, Commercial Loan Officer
SVP, Commercial Loan Officer
President, Topeka
VP, Commercial Loan Officer
VP, Commercial Loan Officer
VP, Commercial Loan Officer
VP, Regional Retail Manager
VP, Commercial Loan Officer
VP, Commercial Loan Officer
VP, Commercial Loan Officer
VP, Commercial Loan Officer
VP, Commercial Loan Officer
VP, Bank Manager



Andrew J. Musgrave
SVP, Director of
Trust Operations



Nicholas P. Smith
VP, Investor
Relations



Ronan J. Sramek
SVP, Mortgage
Manager



David A. King
Regional President,
Wichita



Brian L. Chamberlin
Senior Lending
Officer, Wichita

Missouri

Sterling L. Huff
Alisha D. Herrera
Alexander M. Brown
Cheryl A. Barnson
Rhonda R. Scott
W. Sue Hook
Joshua D. Sater
Mark L. Davis
Gregory A. Warren
Gabriel L. Smither

Regional President, Missouri
SVP, Senior Lending Officer
VP, Regional Retail Manager
Market President, Sedalia
Market President, Windsor
Market President, Warrensburg
Market President, Warsaw
Market President, Clinton
Market President, Higginsville
Market President, St. Joseph

Salina

J. Larry Britegam
William E. "Trey" Mowery

Regional President
President, Salina

Southeast Kansas & Northern Oklahoma

Trevor D. Dorsey
W. Troy Campbell
Darin A. Kirchenbauer
Gary W. Scott
D. Clint Lively
Quentin Holmes
Mary M. Austin

Regional President
SVP, Commercial Lender
SVP, Commercial Lender
SVP, Commercial Lender
Market President
Market President
VP, Bank Manager

Ozark Mountain

Justin V. Harris
Elizabeth S. Kelley
D. Craig Kesner
Russell A. McConnell
Jay B. Ertel
Amy R. Villines
Janet D. David
Connie K. Featherstone
Burnetta K. Chaney

Region President, Ozark Mountain
President, Eureka Springs
President, Berryville
President, Pea Ridge
SVP, Commercial Lender
VP, Regional Retail Manager
Bank Manager
VP, Commercial Loan Officer
VP, Mortgage Loan Originator

Western Kansas

Levi D. Getz
Dale F. Gottschalk
Michael C. Mense
Steven L. Schoendaler
Allen Weber
John M. Griffiths
Clay P. Madden
Glenn R. Brands

Regional President
Market President, Hays
Market President, Hoxie
Market President, Grinnel
Market President, Ellis
VP, Commercial Lender
SVP, Insurance Officer

Southwest

Greg L. Duran
Amada G. Alvidrez
Brian K. Mannel
Jimmy D. LeGrange
Charles D. Payne
Kathy K. Diehl

Regional President
SVP, Regional Retail Manager
Market President
Market President
VP, Consumer & Small Business Lender
VP, Bank Manager/Loan Officer

Operations & Administration

Shannon L. Capps
Steven L. Howland
Michael A. Jones
Ed J. Nazar
J. Matthew Brewer
Jim R. Brunzell
Kristi M. Bueno
Kim K. Day
Bart L. Drogon
Valerie J. DuCharme
Jeremy K. Lachenmaier
June K. Pressnell
Chris A. Raney

SVP, Senior Compliance Officer
SVP, Regional Credit Officer
SVP, Internal Auditor Director
SVP, Corporate Counsel
VP, Director of Talent Development
VP, IT Director
VP, Operational Risk & Compliance
VP, Director of Loan Operations
VP, Sr. SBA Division Manager
VP, Retail Operations Manager
VP, Loan Review Director
VP, Senior Credit Officer
VP, BSA Compliance Officer

Trust & Wealth Management & Financial Services Group

Andrew J. Musgrave
John M. Jones
Sandra J. Rice
Jill K. Warren

SVP, Director of Trust Operations
SVP, Trust Administrator
VP, Financial Advisor
VP, Registered Sales Assistant

Finance & Accounting

Robert E. Quaney
Tanya Jo Hammond
Jennifer K. Matzen
Jenny L. Simmons

SVP, CAO & Accounting Policy Dir.
VP, Director of Regulatory Reporting
VP, Controller
VP, Director of Taxation

Mortgage, Healthcare & Treasury

Ronan J. Sramek
Mark S. Janczewski
G. Ray Hill
Christian P. Lett
Todd M. Molz

SVP, Mortgage Manager
SVP, Director of Government Banking
VP, Health Care Services
VP, Health Care Services
VP, Mortgage Lending Supervisor

Wichita

David A. King
Brian L. Chamberlin
M. Drayton Alldritt
David R. Schaefer
Andrew L. Chaney
Colby E. May
Blake A. Yakel
Morgan L. Littell

Regional President
Senior Lending Officer
SVP, Capital Markets
SVP, Commercial Lender
VP, Commercial Lender
VP, Commercial Lender
VP, Commercial Loan Officer,
Portfolio Management
VP, Business Aviation Loan Officer

Tulsa

Ryan K. Morris
Terry D. Blain
Randy D. Goodwin
Eric D. Ralston
E. Fontaine Till

Regional President
SVP, Commercial Lender
SVP, Commercial Lender
VP, Commercial Lender
SVP, Commercial Lender



Jefferson A. Keyes
Regional President,
Kansas City



Sharon R. Holmes
VP, Regional Retail
Manager, Kansas City



Ryan K. Morris
Regional President,
Tulsa



J. Larry Britegam
Regional President,
North Central Kansas



Trevor D. Dorsey
Regional President,
Southeast Kansas



Justin V. Harris
Regional President,
Ozark Mountain



Sterling L. Huff
Regional President,
Western Missouri



Levi D. Getz
Regional President,
Western Kansas



Greg L. Duran
Regional President,
Southwest



Amada G. Alvidrez
SVP, Regional
Retail Manager,
Southwest

EQUITY BANK TIMELINE

SCALE THE TOP BANK
2017-2022

GROWTH STAGE
2008-2016

START-UP
2002-2007

2022

- Declared quarterly dividends to stockholders in all four quarters of 2022, with dividend payout ratio of 10.26%.
- Completed quarterly EQBK stock repurchases in 2022 of 1 million shares.
- Launched Brilliant Bank, direct online-only bank.
- Launched Health Care Services Division.

2021

- Acquired American State Bancshares, Inc. and its 15 Kansas locations.
- Acquired 3 St. Joseph, MO branches from Security Bank of KC.

2020

- Completed \$75MM subordinated debt issuance.
- 2020-2021:** Originated \$650 million of PPP.
- Acquired Almena State Bank.

2019

- Launched Equity Trust and Wealth Management.

2018

- Acquired Kansas Bank Corporation (Liberal, KS), Adams Dairy Bank (Blue Springs, MO), and City Bank & Trust (Guymon, OK).

2017

- Acquired Prairie State (Western KS), Patriot Bank (Tulsa), and Eastman National Bank (Ponca City).

2016

- Acquired Community First Bank of Harrison, Arkansas.
- \$35.4MM private placement capital raise.

2015

- Completed Initial Public Offering and began trading on the Nasdaq Global Select Market.

2012

- Acquired First Community Bancshares, Inc. of Overland Park, KS, with bank locations in Western Missouri.

2011

- Acquired 4 branches in Topeka from Citizens Bancshares.

2008

- Opened new locations in Lee's Summit and Overland Park, KS.
- Acquired Ellis State Bank in Ellis and Hays, Kansas.

2002

- Equity Bancshares, Inc. founded in 2002.
- Completed 5 whole bank combinations.
- Opened two bank locations in Missouri.



*Our Equity team proudly gathered to celebrate our third year of being the **Best Place to Work in Wichita!***



***Craig Anderson**, left, talking to customers at Kansas City's HQ, earned Executive of the Year, one of 20 honorees by the Wichita Business Journal for local leaders in 2022.*



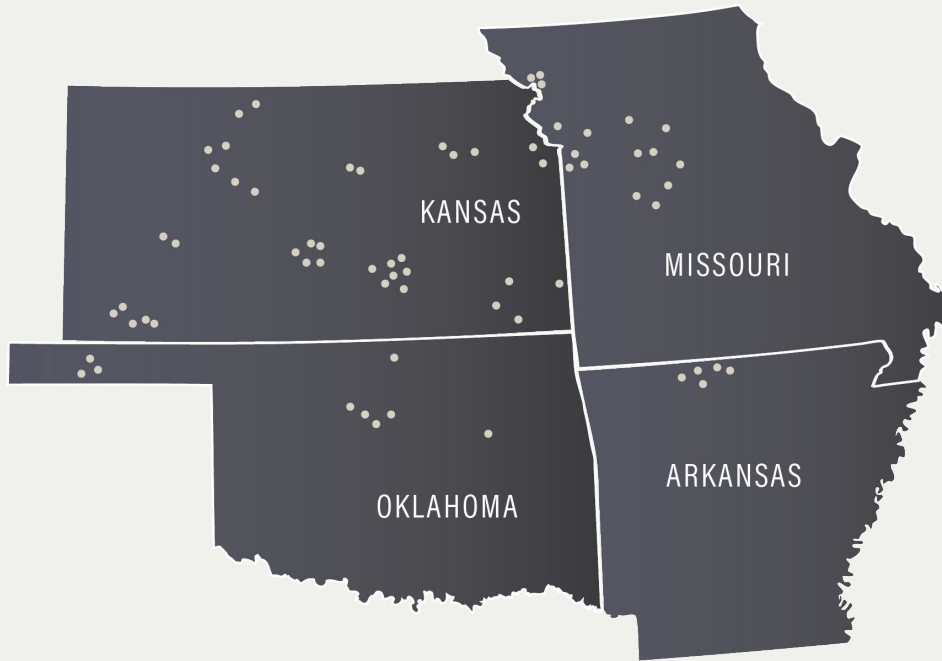
***Julie Huber** serves as a regional representative for the Kansas Bankers' Association Board of Directors, and filmed a commercial touting the agility and dedication of Kansas community banks.*



***Amada Alvidrez**, center, regional retail manager in Guymon, served as Chair of the Oklahoma Bankers' Association, and colleagues joined her at her first OBA meeting.*



***Kimberly Wallace** earned 40 Under 40 honors in Wichita, Kansas, and the leadership team celebrated with a group selfie.*



CORPORATE HEADQUARTERS

7701 East Kellogg Avenue, Suite 300
Wichita, Kansas 67207
(316) 612-6000

investor@equitybank.com

FORM 10K AND INVESTOR INQUIRIES

Analysts, investors, and others with additional questions about Equity Bancshares, Inc. are encouraged to contact Nicholas P. Smith, VP, Investor Relations, at (316) 612-6014 or investor@equitybank.com.

TRANSFER AGENT

Continental Stock Transfer & Trust Company
1 State Street, 30th Floor
New York, NY 10004-1561
(212) 509-4000

INVESTOR.EQUITYBANK.COM

© Equity Bancshares, Inc.



Our Annual Report is often recognized as one of the most innovative in our industry, according to the Financial Brand. Thank you for your support, and for reading!



